

EIZO's Group Company in China Moves Its Factory to a New Location to Double Production Capacity

Hakusan, Japan, June 18, 2024 – EIZO Corporation (TSE: 6737) announced that EIZO Display Technologies (Suzhou) Co., Ltd., which develops, manufactures, and sells monitors for the Chinese market, will move its factory to a new location to double production capacity and expand sales in China. The relocation is expected to be completed in March 2025, with production starting in April.

EIZO Display Technologies (Suzhou) Co., Ltd. began operations as an EIZO Group company for the Chinese market in Suzhou in 2010 and has been steadily expanding its business in specific target markets, particularly the healthcare market.

With an aging population, China has set a goal to raise the quality standards of medical devices to international levels by 2030, expecting improved performance and increased demand. Against this backdrop, the trend of rapid growth in China's healthcare market is expected to continue. In addition, demand in the air traffic control market is also expected to continue to grow as many airports are expected to be built by 2030.

As stated in EIZO Corporation's 8th Mid-Term Management Plan, EIZO Display Technologies (Suzhou) Co., Ltd. will relocate and expand to twice the area of its current factory, effectively doubling its production capacity, in order to steadily expand its business in specific markets in China, such as healthcare, air traffic control, and creative work.

About EIZO

EIZO (TSE:6737), which means image in Japanese, is a visual technology company that develops and manufactures high-end visual solutions to enrich people in their professional and personal lives. EIZO offers total imaging solutions with a range of monitors, software, video capture, processing, and distribution solutions, cameras, and advanced integrated technologies, to meet the specialized needs of customers in business, creative fields, healthcare, air traffic control, maritime, security & surveillance, and more. Headquartered in Hakusan, Japan, EIZO has R&D and manufacturing facilities in Japan, China, Germany, and the United States, and representation in more than 130 countries.

EIZO and the EIZO Logo are registered trademarks of EIZO Corporation in Japan and other countries. All other company names, product names, and logos are trademarks or registered trademarks of their respective owners.